



2012 & 2011 Life and Disability Insurance Rates

Plan/Benefits	Premium Paid By	Monthly Rate
<b>BASIC LIFE</b> (1 times salary)	Covance	<b>Rate per \$1,000 of coverage</b> \$0.078
<b>SUPPLEMENTAL LIFE</b> <b>If your age is...</b> Under age 25 25 – 29 30 – 34 35 – 39 40 – 44 45 – 49 50 – 54 55 – 59 60 – 64 65 – 69 70 – 74 75 – 79 80+	Employee  Elect amounts in multiples of \$10,000  <b>Pay Period Calculation:</b>  Amount of Life Insurance/1,000 x rate x 12 / # of pay periods	<b>Rate per \$1,000 of coverage</b>  \$0.050 \$0.060 \$0.080 \$0.085 \$0.100 \$0.145 \$0.220 \$0.340 \$0.520 \$0.880 \$1.580 \$1.580 \$1.580
<b>DEPENDENT LIFE</b>  <b>Spouse</b> – \$20,000 <b>Child</b> – \$8,000 (provides a \$8,000 policy for each child at one low price of \$1.60)	Employee  <b>Pay Period Calculation:</b>  Monthly cost x 12 / # of pay periods	  \$2.76 \$1.60
<b>BASIC AD&amp;D</b> (1 times salary)	Covance	<b>Rate per \$1,000 of coverage</b> \$0.013
<b>SUPPLEMENTAL AD&amp;D</b>	Employee  Elect amounts in multiples of \$10,000  <b>Pay Period Calculation:</b>  Amount of AD&D /1,000 x rate x 12 / # of pay periods	<b>Rate per \$1,000 of coverage</b> \$0.019
<b>LONG – TERM DISABILITY</b> (Benefit pays 60% of salary)	Covance paid or Employee paid options are available  <b>Pay Period Calculation:</b>  Base salary / 12 / 100 x .28 x 12 / # of pay periods	<b>Rate per \$100 of monthly salary</b> \$0.28